

CERTIFICATE ID
ALRVF120204

MATRIX
EDUCATIONAL
SYSTEMS

HEREBY RECOGNIZES


RAY FRANKLIN

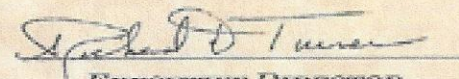
FOR SUCCESSFULLY
FULFILLING THE REQUIREMENTS OF:

THE
CERTIFIED ASSET
RECOVERY SPECIALIST*

NATIONAL CERTIFICATION COURSE




DIRECTOR OF EDUCATION
REACT


EXECUTIVE DIRECTOR
REACT

THIS 2ND DAY OF DECEMBER, 2004

STATE OF FLORIDA LICENSE NUMBER RS95-00001